

FORM CRS RELATIONSHIP SUMMARY

1. INTRODUCTION

Thomas Story and Son LLC is registered with the Securities & Exchange Commission as an investment adviser that provides investment advisory services. Investment advisory services and fees differ; it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS which also provides educational materials about broker-dealers, investment advisers, and investing.

2. WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

The advisory services we provide include recommending and managing investments, primarily publically traded equities and cash equivalents. We offer investment advisory services to retail investors. We will discuss your investment goals and design with you a strategy to help you achieve your investment goals. We will monitor your account and review it with you at least annually to discuss your portfolio. Other factors, such as, client individual circumstances or market conditions may requires more frequent reviews with you. Such monitoring is part of our standard services. Your contract with us gives us discretionary authority when managing your account which, while you maintain your account with us, allows us to buy and sell investments in your account without asking you in advance.

For additional information, please see our Form ADV, Part 2A brochure (the "Brochure") which can be found at www.adviserinfo.sec.gov. More information about our services can be found starting in Item 4 of our Brochure. Additional information regarding account minimums can be found in Item 7 of the Brochure.

Questions to ask:

- Given my financial situation, should I choose an advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

3. FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

3A. What Fees Will I Pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. You should ensure you understand the fees and costs you are paying.

- Fees and costs affect the value of your account over time. If you open an advisory account, you will pay an ongoing asset-based fee, assessed and paid on a quarterly basis in advance of services. Our fee schedule is an annual rate of .50%, based on the assets under management in your account at the end of the previous calendar quarter.
- With stocks or exchange-traded funds (ETFs), you may pay a fee that is a separate commission or pay an asset-based wrap account fee that includes brokerage services. With other investments made directly and not through a wrap account, such as bonds, this fee may be part of the price you pay for the investment (called a mark-up or mark-down). With mutual funds, a fee typically called a load reduces the value of your investment. Mutual funds also charge annual management fees which vary depending on the fund. With certain investments such as variable annuities, you may have to pay fees such as surrender charges to sell the investment, reducing the value of your investment.
- The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to encourage you to increase the assets in your account. In addition to our firm's advisory fee, there are other fees and costs to our investment advisory services and investments that you will pay directly or indirectly. We may charge you additional fees such as custodian and account maintenance fees.

For more detailed information on fees, see Item 5 of our Brochure.

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Questions to ask:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

3B. What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

- We make money on value of your account, so we may encourage you to add assets
- We may suggest you use Fidelity as the custodian for your account. We receive services from Fidelity, for example pricing, reporting and similar services for your account that we may otherwise have to pay for if you did not maintain your account at Fidelity.

Read more about our conflicts of interest managing your account and investments and how we addresses them in Item 12 of our Brochure.

Questions to ask:

How might your conflicts of interest affect me, and how will you address them?

3C. How do your financial professionals make money?

Our financial professionals are paid a salary, receive a guaranteed minimum payment and share in the Firm's profits. Therefore the Firm's financial professionals are compensated based on its business profits. Because the Firm may make more money based on the value of your account, you may be encouraged to add assets to your account.

4. DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

Neither the Firm nor our financial professionals have any legal or disciplinary actions against them. You can visit investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Questions to ask:

As a financial professional, do you have any disciplinary history? For what type of conduct?

5. ADDITIONAL INFORMATION

You may request a copy of the Form CRS Relationship Summary and obtain up to date information about us by contacting us at 630-878-0747 and tstory@storyandson.com.

Questions to ask:

Who is the primary contact person for my account? Is he or she an investment adviser representative of the investment adviser? If I have concerns about how this person is treating me, who should I talk to?